

Press Release

Notice Regarding Dividends of Surplus

February 13, 2024

Listed exchanges : Prime Market
Listed company name : Earth Corporation

Code : 4985

URL: https://corp.earth.jp/en/index.html

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Earth Corporation (the "Company") announces that its Board of Directors has resolved at a meeting held on February 13, 2024, it passed a resolution on the appropriation of surplus as follows: dividend of surplus. The Company's Articles of Incorporation stipulate that the Company may make the matters listed in each item of Article 459, Paragraph 1 of the Companies Act by resolution of the Board of Directors.

Dividend of surplus

(1) Details of Dividends

	Ratified amount	Current dividend forecast (Announced on Jan 29,2024)	Dividend paid for the fiscal year ended Dec 31,2022
Base period	December 31,2023	Same at left	December 31,2022
Dividend per share	¥118.00	¥118.00	¥118.00
Dividend amount	¥2,610 million	_	¥2,603 million
Effective date	March 8, 2024	_	March 10, 2023
Payment source	Retained earnings	_	Retained earnings

(2) Reasons

The Company positions the return of profits to shareholders as an important management issue, and strives to maintain stable dividends while securing internal reserves for sustainable growth and the maintenance of a sound management structure.

In accordance with the company's shareholder return policy, the company has decided to pay a dividend of 118 yen per share for the year under review, as originally planned, in order to respond to the support of its shareholders.

In order to guarantee steady and ongoing dividend payments, the company has a strategy of returning profits to shareholders at a dividend on equity (DOE) ratio of 4%. The DOE for the fiscal year ending December 31, 2023 will be 4.0%.



(Ref.) Annual dividend breakdown

·	Dividend per share		
	Interim dividend per	Year-end dividend per	Annual per-share
	share	share	dividends
Dividends paid in FY2023	0.00 yen	118.00 yen	118.00 yen
Dividends paid in FY2022	0.00 yen	118.00 yen	118.0 yen