

## Document and entity information

Dec 2020

Company information	
Company information	
FASF member mark	-
Document name	決算短信〔日本基準〕(連結)
Filing date	2021-02-10
Company name	Earth Corporation
Stock exchange listings	
Tokyo	true
Tokyo 1st section	true
Tokyo 2nd section	-
Tokyo Mothers	-
Tokyo JASDAQ	-
Tokyo PRO Market	-
Tokyo Others	-
Nagoya	-
Nagoya 1st section	-
Nagoya 2nd section	-
Nagoya Centrex	-
Nagoya Others	-
Sapporo	-
Sapporo	-
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Green Sheet	-
Japan Securities Dealers Association	-
Securities code	49850
URL	<a href="https://corp.earth.jp/">https://corp.earth.jp/</a>
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2020-12-31
Representative	
Title	代表取締役社長
Name	川端 克宜
Inquiries	
Title	上席執行役員 グループ経営統括本部本部長
Name	三塚 剛
Tel	03-5207-7458
Other	
Date of general shareholders' meeting (as planned)	2021-03-26
Dividend payable date (as planned)	2021-03-09
Annual securities report filing date (as planned)	2021-03-30
Supplemental material of annual results	true
Way of getting	-
Convening briefing of annual results	true
Target audience	機関投資家・アナリスト向け
Note to fraction processing method	(百万円未満切捨て)

## Business Results-Operating results

(in millions of yens)

	Dec 2020	Dec 2019
Operating results		
Operating results		
Consolidated operating results		
Consolidated income statements information		
Net sales		
Net sales	196,045	189,527
% change	3.4	4.7
Operating profit		
Operating profit	11,416	3,916
% change	191.5	277.8
Ordinary profit		
Ordinary profit	11,661	4,326
% change	169.6	212.9
Profit attributable to owners of parent		
Profit attributable to owners of parent	3,547	1,250
% change	183.8	-
Note to consolidated income statements information		
Comprehensive income		
Comprehensive income	4,982	2,471
Change in comprehensive income	101.6	-
Other consolidated operating results		
Basic earnings per share (Yen)	170.65	61.80
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	7.4	3.1
Ordinary profit to total assets ratio (%)	10.3	4.0
Operating profit to net sales ratio (%)	5.8	2.1
Note to consolidated operating results		
Investment profit (loss) on equity method	-	-

## Business Results-Financial positions

(in millions of yens)

	Dec 2020	Dec 2019
Financial positions		
Financial positions		
Consolidated financial positions		
Total assets	119,870	107,425
Net assets	59,823	44,322
Capital adequacy ratio (%)	46.1	37.3
Net assets per share (Yen)	2,507.62	1,978.86
Note to consolidated financial positions		
Owner's equity	55,299	40,037

## Business Results-Cash flows

(in millions of yens)

	Dec 2020	Dec 2019
Cash flows		
Cash flows		
Consolidated cash flows		
Cash flows from operating activities	24,590	10,022
Cash flows from investing activities	-3,168	-3,990
Cash flows from financing activities	-4,938	-4,768
Cash and equivalents, end of period	23,716	7,312

## Dividends

(in millions of yens)

	Dec 2021	Dec 2020	Dec 2019
Dividends			
Dividends			
Dividends			
Dividend per share (Yen)			
Dividend per share (Yen)			
First quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		0.00	0.00
Forecast	0.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		115.00	100.00
Forecast	115.00		
Upper	-		
Lower	-		
Annual			
Result		115.00	100.00
Forecast	115.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		2,536	2,023
Payout ratio (consolidated)			
Payout ratio (%)			
Annual			
Result		67.4	161.9
Forecast	36.2		
Ratio of total amount of dividends to net assets (consolidated)			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		5.1	5.0

## Forecasts

(in millions of yens)

	Dec 2021	Jun 2021
Forecasts		
Forecasts		
Title for forecasts	3 . 2021年12月期の連結業績予想（2021年1月1日～2021年12月31日）	
Preamble to consolidated forecasts		
Preamble to forecasts	-	
Main table of consolidated forecasts		
Net sales		
Net sales		
Forecast	200,000	113,600
Upper	-	-
Lower	-	-

% change		
Forecast	2.0	2.7
Upper	-	-
Lower	-	-
Operating profit		
Operating profit		
Forecast	11,000	16,100
Upper	-	-
Lower	-	-
% change		
Forecast	-3.6	0.5
Upper	-	-
Lower	-	-
Ordinary profit		
Ordinary profit		
Forecast	11,500	16,300
Upper	-	-
Lower	-	-
% change		
Forecast	-1.4	1.0
Upper	-	-
Lower	-	-
Profit attributable to owners of parent		
Profit attributable to owners of parent		
Forecast	7,000	10,950
Upper	-	-
Lower	-	-
% change		
Forecast	97.3	0.0
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	317.43	496.54
Upper	-	-
Lower	-	-
Note to consolidated forecasts		
Note to forecasts	-	-

## Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Dec 2020

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Others

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Number of subsidiaries newly consolidated

Name of subsidiaries newly consolidated

Number of subsidiaries excluded from consolidation

Name of subsidiaries excluded from consolidation

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## Notes-Changes in accounting policies and accounting estimates retrospective restatement

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Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-

## Notes-Number of issued and outstanding shares common stock

	Dec 2020	Dec 2019
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	22,057,500	20,237,500
Number of treasury stock at the end of fiscal year	5,065	4,890
Average number of shares	20,786,948	20,227,280

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.