

Note: This document has been translated from the Japanese original for reference purpose only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Stock Code 4985)

March 26, 2021

To: Our Shareholders

Katsunori Kawabata
Representative Director, President & CEO
Earth Group Director & Chairman
Earth Corporation
12-1, Kanda-Tsukasamachi 2 chome,
Chiyoda-ku, Tokyo

Notice of Resolution of the 97th Annual General Meeting of Shareholders

We would like to express our sincere gratitude for your extraordinary support.

You are hereby notified that matters below were reported and resolved at the 97th Annual General Meeting of Shareholders of Earth Corporation (the “Company”), which was held today.

Reported Matters:

1. Report on the business reports, the consolidated financial statements, and the results of the audit of the consolidated financial statements by the Accounting Auditor and the Audit & Supervisory Board for the 97th fiscal year (January 1, 2020 to December 31, 2020)
The business reports, the consolidated financial statements, and the results of audits were reported as stated above.
2. Report on the financial statements for the 97th fiscal year (January 1, 2020 to December 31, 2020)
The financial statements were reported as stated above.

Resolved Proposal:

Proposal 1: Election of nine (9) Board Directors

Approved as proposed, with the election of Tatsuya Otsuka, Katsunori Kawabata, Yoshinori Kawamura, Shuji Kimura, Yoshiyuki Furuya, Hisaaki Karataki, Takeshi Shakata, Hideyuki Tamura, and Harold George Meij. All of them have assumed their respective officers.

Proposal 2: Election of one (1) Audit & Supervisory Board Member

Approved as proposed, with the election of Shoji Kono. He has assumed his officer.

Proposal 3: Revision of Remuneration Amount for Board Directors

Approved as proposed, with the revision of the total amount of remuneration for Board Directors to be 1 billion yen or less per year.

-END-

Notice

The Company's management structure will be as follows:

Board Director	Chairman	Tatsuya Otsuka
Representative Director	President & CEO	Katsunori Kawabata
Board Director	Earth Group Director & Chairman	
Board Director	Senior Managing Executive Officer, Assistant to the President	Yoshiyuki Furuya
Board Director	Managing Executive Officer, General Manager of Overseas Management Department	Yoshinori Kawamura
Board Director	In charge of Overseas Business	
Board Director	Managing Executive Officer, In charge of Manufacturing and Procurement	Shuji Kimura
Board Director	Managing Executive Officer, Director General of Administration Headquarters	Hisaaki Karataki
Board Director	Managing Executive Officer, Director General of Sales Headquarters	Takeshi Shakata
Board Director		Hideyuki Tamura
Board Director		Harold George Meij
Full-time Audit & Supervisory Board Member		Yasuhiko Murayama
Audit & Supervisory Board Member		Shoji Kono
Audit & Supervisory Board Member		Yukako Ikukawa

(Notes)

1. Board Directors Messrs. Hideyuki Tamura and Harold George Meij are Outside Board Directors.
2. Audit & Supervisory Board Members Mr. Shoji Kono and Ms. Yukako Ikukawa are Outside Audit & Supervisory Board Members.

-END-

Notice Regarding Payment of Year-end Dividend

The Company has resolved at the Board of Directors Meeting held on February 10 that the year-end dividend for the 97th fiscal year will be 115 yen per share. The Company mailed the "Notice Concerning the Year-end Dividend" and "Year-end Dividend Receipt" on March 8. Please review the descriptions on the back page of "Year-end Dividend Receipt", and receive payments.

For those shareholders who have designated transfer to a bank account, please review the enclosed "Dividend Calculation Statement" and "Reference to the Beneficiary Account for Dividend Transfer".

For those shareholders who have designated dividend payment via the method of allocation in proportion to the number of shares held, please review the enclosed "Dividend Calculation Statement" and "Reference for Receiving Divided Payments".

-END-