Earth Corporation

Press Release

Notice Regarding Completion of Payment for Disposal of Treasury Stock as Restricted Stock Compensation

April 22, 2022

Listed exchanges	: Prime Market
Listed company name	: Earth Corporation
Code	: 4985
URL	: https://corp.earth.jp/en/index.html
Representative Director	: Katsunori Kawabata, President & Representative Director
Contact	: Tsuyoshi Mitsuzuka , Senior Executive Officer Director General Group Management Headquarters
Tel	: +81-3-5207-7458

Earth Corporation (the “Company”) hereby announces as follows that payment procedures were completed on April 22, 2022 for the disposal of its treasury stock as restricted stock compensation, which was resolved at the meeting of the Board of Directors held on March 25, 2022.

Overview of the Disposal of Treasury Stock

1	Class and number of shares for disposal	41,200 ordinary shares of the Company
2	Disposal price	¥ 5,440 per share
3	Total value of disposal	¥ 224,128,000
4	Persons eligible for allotment of shares and number thereof, and number of shares for allotment	- Directors of the Company (excluding outside directors), 6 persons, 17,500shares - Executive officers who do not concurrently serve as directors of the Company, 22 persons, 6,100 shares - Directors of the Company's subsidiaries, 14 persons, 17,600 shares
5	Payment date	April 22, 2022