

Press Release

Notice Concerning Completion of Payment for Issuance of New Shares  
as Remuneration for Restricted Stock

April 21, 2023

Listed exchanges : Prime Market  
 Listed company name : Earth Corporation  
 Code : 4985  
 URL : <https://corp.earth.jp/en/index.html>  
 Representative Director : Katsunori Kawabata, Representative Director, President & CEO  
 Contact : Tsuyoshi Mitsuzuka ,  
                   Senior Executive Officer  
                   Director General  
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Earth Corporation (the “Company”) hereby announces that it has completed the payment procedures on April 21, 2023 for the issuance of new shares as restricted stock compensation, which was resolved at the meeting of the Board of Directors held on March 24, 2023.

Overview of issuance of new shares

1 Type and number of new shares to be issued	63,600 ordinary shares of the Company
2 Amount to be paid in per share	¥ 4,665 per share
3 Total amount to be paid in	¥ 296,694,000
4 Number of persons to whom shares are to be allotted and the number of shares to be allotted	<ul style="list-style-type: none"> <li>- Directors of the Company (excluding outside directors), 6 persons, 33,000shares</li> <li>- Executive Officer of the Company, 3 persons, 3,000shares</li> <li>- Executive officers who do not concurrently serve as directors of the Company, 21 persons, 6,600 shares</li> <li>- Directors of the Company's subsidiaries, 17 persons, 21,000 shares</li> </ul>
5 Due date of payment	April 21, 2023

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