

(2) Revisions to non-consolidated financial results forecasts for the current fiscal year (January 1, 2024 through December 31, 2024)

	Net sales	Operating profit	Ordinary profit	Profit	Earnings per share (yen)
	(millions of yen)				
Forecast previously announced (A) (Released on Nov 11, 2024)	84,000	3,200	4,000	2,200	100.94
Revised forecast (B)	85,900	3,770	4,750	2,360	107.47
Change (B-A)	1,900	570	750	160	
Rate of change (%)	+2.3%	+17.8%	+18.8%	+7.3%	
(Ref.) Actual consolidated results for the previous fiscal year (Fiscal year ended Dec 31, 2023)	80,622	3,425	4,221	-8,260	-373.65

(3) Reasons for Revision

Both consolidated and non-consolidated sales and return trends have been better than plan, and we expect sales, operating income, and ordinary income to be slightly higher than the figures announced on November 11, 2024.

On the other hand, with regard to our consolidated subsidiary EARTH HOMECARE PRODUCTS (PHILIPPINES), INC., as a result of an evaluation based on the “Accounting Standards for Financial Instruments” in the context of changes in the business environment since the time of the acquisition of shares in 2021, we have decided to record an extraordinary loss for the current period. In addition, as announced in the “Notice Concerning Transfer of Fixed Assets” released on January 30, 2025, we have recorded an extraordinary loss in conjunction with the transfer of assets related to our Kakegawa Factory.

As a result, we expect that consolidated net income attributable to owners of the parent company and non-consolidated net income will be close to the previously announced forecasts.

(4) Dividend forecast for the year ending 31 December 2024

The Company regards the return of profits to shareholders as an important management issue and has not changed its dividend forecast for the year ending 31 December 2024 to 120yen per share, including the commemorative dividend of 2 yen as previously announced.

Note: The above forecast of financial results is based on certain information available to the Company at the time of announcement, and actual operating results may differ from the forecast due to various factors.

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