

Press Release

Notice Concerning Transfer of Fixed Assets

January 30, 2025

Listed exchanges : Prime Market
Listed company name : Earth Corporation
Code : 4985
URL : <https://corp.earth.jp/en/index.html>
Representative Director : Katsunori Kawabata, Representative Director, President & CEO
Contact : Isao Goji ,
Senior Executive Officer
Director General
Corporate Planning Headquarters
Tel : +81-3-5207-7458

Earth Corporation (the “Company”) hereby announces that, We have decided to transfer the fixed assets we own, and we would like to inform you of the details as follows.

This matter does not fall under the criteria for timely disclosure as stipulated by the rules of the Tokyo Stock Exchange, but we have decided to disclose it voluntarily because we consider it to be useful information, and for that reason, we have omitted some of the items and content of the disclosure.

1. Background and Purpose of the Transfer

To improve the efficiency of our assets and strengthen our financial position through the effective use of management resources, we transfer fixed assets owned by the Company.

2. Detail of assets to be transferred

- Kakegawa Plant (Kakegawa City, Shizuoka Prefecture)
Book value 1,312 million yen

Note: The transfer price is not disclosed due to the intention of the transferee.

3. Outline of the transferee

The transferee is a domestic business company, but we refrain from disclosing this information in accordance with the wishes of the transferee. There is no capital, personal, or business relationship between the Company and the transferee, and the transferee is not a related party of the Company.

4. Schedule of Transfer

1. Date of resolution by the Board of Directors	December 10, 2024
2. Date of contract conclusion	January 24, 2025
3. Date of Property delivery	March 31, 2025

5. Outlook for the future

An extraordinary loss associated with this matter get be recorded in the current fiscal year's financial results. For details, please refer to the “Notice of Revision of FY2024 and the Recording of an Extraordinary Loss” released today.

(Ref.)

Current Consolidated Earnings Forecasts (announced on 30 January 2025) and Previous Consolidated Earnings

	(millions of yen)			
	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent
Forecast consolidated results for the fiscal year .(Fiscal year ended Dec 31, 2024)	169,200	6,420	7,360	3,470
Actual consolidated results for the previous fiscal year. (Fiscal year ended Dec 31, 2023)	158,344	6,370	6,791	4,102

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

- END -