

Notice Regarding Dividends of Surplus

February 13, 2025

Listed exchanges : Prime Market
Listed company name : Earth Corporation
Code : 4985
URL : <https://corp.earth.jp/en/index.html>
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Earth Corporation (the “Company”) hereby announces that our Board of Directors has resolved at a meeting held on February 13, 2025, to distribute dividends from retained earnings as follows: dividend of surplus. The Company’s Articles of Incorporation stipulate that the Company may make matters listed in each item of Article 459, Paragraph 1 of the Companies Act by resolution of the Board of Directors.

Dividend of surplus

(1) Details of Dividends

	Ratified amount	Current dividend forecast (Announced on May 10,2024)	Dividend paid for the fiscal year ended Dec 31,2023
Base period	December 31,2024	Same at left	December 31,2023
Dividend per share	¥120.00	¥120.00	¥118.00
Dividend amount	¥2,613 million	—	¥2,610 million
Effective date	March 13, 2025	—	March 8, 2024
Payment source	Retained earnings	—	Retained earnings

(2) Reasons

The Company positions the return of profits to shareholders as an important management issue, and strives to maintain stable dividends while securing internal reserves for sustainable growth and the maintenance of a sound management structure.

In accordance with the company's shareholder return policy, the company has decided to pay a dividend of 118 yen per share for the year under review, as originally planned, in order to respond to the support of its shareholders. In addition, as we celebrate our 100th anniversary in 2025, we will pay a commemorative dividend of 2 yen per share to thank you all for the support and cooperation over the years.

To guarantee steady and ongoing dividend payments, the company has a strategy of returning profits to shareholders at a dividend on equity (DOE) ratio of 4%. The DOE for the fiscal year ending December 31, 2024 will be 3.9%.

(Ref.) Annual dividend breakdown

	Dividend per share		
	Interim dividend per share	Year-end dividend per share	Annual per-share dividends
Dividends paid in FY2024	0.00 yen	120.00 yen	120.00 yen
Dividends paid in FY2023	0.00 yen	118.00 yen	118.0 yen

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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