

Press Release

Notice of Revisions to Full-Year Consolidated Earnings Forecasts and  
Dividend Forecast (Increase in Dividend) for FY2025

August 8, 2025

Listed exchanges : Prime Market  
 Listed company name : Earth Corporation  
 Code : 4985  
 URL : <https://corp.earth.jp/en/index.html>  
 Representative Director : Katsunori Kawabata, Representative Director, President & CEO  
 Contact : Isao Goji ,  
                     Senior Executive Officer  
                     Director General  
                     Corporate Planning Headquarters  
 Tel : +81-3-5207-7458

Earth Corporation (the “Company”) hereby announces that, in light of recent performance trends, it has revised its full-year consolidated earnings forecasts and dividend forecast for the fiscal year ending December 31, 2025 (January 1, 2025 to December 31, 2025), which were announced on February 13, 2025, as follows.

Revisions of Full-Year Earnings Forecasts

(1) Revision to consolidated financial results forecasts for the current fiscal year  
(January 1, 2025, to December 31, 2025)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	(millions of yen) Consolidated earnings per share (yen)
Forecast previously announced (A) (Released on Feb 13, 2025)	175,000	6,500	7,100	4,300	197.45
Revised forecast (B)	178,000	8,000	8,600	5,300	242.83
Change (B-A)	3,000	1,500	1,500	1,000	
Rate of change (%)	+1.7%	+23.1%	+21.1%	+23.3%	
(Ref.) Actual consolidated results for the previous fiscal year (Fiscal year ended Dec 31, 2024)	169,278	6,425	7,364	3,475	158.26

(2) Revision to non-consolidated financial results forecasts for the current fiscal year  
(January 1, 2025 to December 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit	(millions of yen) Earnings per share (yen)
Forecast previously announced (A)	-	-	-	-	-
Revised forecast (B)	88,000	4,800	5,600	4,000	183.27
Change (B-A)	-	-	-	-	
Rate of change (%)	-	-	-	-	
(Ref.) Actual consolidated results for the previous fiscal year (Fiscal year ended Dec 31, 2024)	85,902	3,777	4,754	2,366	107.78

(3) Reasons for Revisions of Full-Year Earnings Forecasts

The Company has revised its forecasts to reflect the contribution from making PROTOLEAF Inc. a consolidated subsidiary. Additionally, we expect a lower-than-initially-planned cost of sales ratio due to the effects of its price revision measures and changes in the sales mix. Furthermore, cost efficiencies are expected to result in each stage of profit surpassing the Company's initial plan.

Revisions of Dividend Forecast for FY2025 (Special Dividend)

(4) Per Share Divided Change Details

	Second quarter-end	Fiscal-year end	Total
Previous forecast	-	¥120	¥120
Revised forecast		¥125 (ordinary ¥120) (special ¥5)	¥125 (ordinary ¥120) (special ¥5)
Actual results for the current fiscal year		-	-
(Ref.) Actual results for the previous fiscal year (Fiscal year ended Dec 31, 2024)	¥0	¥120 (ordinary ¥118) (commemorative ¥2)	¥120 (ordinary ¥118) (commemorative ¥2)

(5) Reason for Revision of Dividend Forecast

The Company regards the return of profits to shareholders as an important management issue and strives to maintain stable dividends, aiming for a dividend on equity (DOE) ratio in the 4% range, while securing internal reserves to ensure sustainable growth and maintain a sound management structure. In this landmark year of our 100th anniversary, and in light of our recent strong performance as described in (1) through (3) of this document, we have decided to issue a special dividend. As a result, we will increase the year-end dividend by ¥5 per share, bringing the total year-end dividend to ¥125 per share.



Note: The above forecast of financial results is based on certain information available to the Company at the time of announcement, and actual operating results may differ from the forecast due to various factors.

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