Earth Corporation

Press Release

Notice Concerning Acquisition of Shares of Singapore Subsidiaries (Marvel Clean PTE. LTD. and Marvel Home PTE. LTD.) by Our Consolidated Subsidiary

July 13, 2026

Listed exchanges	: Prime Market
Listed company name	: Earth Corporation
Code	: 4985
URL	: https://corp.earth.jp/en/index.html
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Earth Environmental Service Co., Ltd. (“Earth Environmental Service”), a consolidated subsidiary of Earth Corporation (the “Company”), has acquired all of the outstanding shares of Marvel Clean PTE. LTD. (“Marvel Clean”) and Marvel Home PTE. LTD. (“Marvel Home”), companies that provide cleaning and environmental hygiene management services in Singapore, thereby making them subsidiaries of Earth Environmental Service. Details are as set forth below.
This matter does not fall under the criteria for timely disclosure; however, the Company has determined that it constitutes useful information and is therefore disclosing it on a voluntary basis.

Details

1. Reason for the Share Acquisition

Marvel Clean has, since its establishment in 2017, provided cleaning and environmental hygiene management services in Singapore, including contract cleaning services, exterior wall cleaning, disinfection and pest control, and landscape maintenance. The company has approximately 150 employees and a stable earnings base centered on annual contracts, and has established a solid position as one of the leading providers of cleaning and environmental hygiene services in Singapore. Marvel Home is a group company of Marvel Clean and conducts its business in an integrated manner together with Marvel Clean.

Earth Environmental Service, meanwhile, is principally engaged in comprehensive environmental hygiene management and has continued to achieve stable growth, primarily within Japan. Expanding its overseas business in the Asian region is currently one of its key priorities.

By making Marvel Clean a subsidiary on this occasion, the Company will secure a business base in Singapore and will be able to offer, to a diverse range of corporate customers—including Japanese companies concentrated in Singapore—high-value-added services that go beyond cleaning services alone, namely comprehensive environmental hygiene management services that provide, on a one-stop basis, surveys, consulting, and construction work to prevent microbial contamination and the intrusion of foreign matter. The Company will also position Singapore as a hub for its ASEAN business and will, over time, build a foundation for expansion into Indonesia, the Philippines, Malaysia, India, and other countries.

Going forward, by leveraging the service base and customer base that Marvel Clean has cultivated in the Singapore market and combining them with the know-how in environmental hygiene management and the product and service development capabilities of the Earth group, the Company will generate synergies, accelerate its business expansion within Singapore, and enhance its presence in business development across the ASEAN region as a whole.

2. Overview of the Subsidiaries to Be Transferred

(1) Marvel Clean PTE. LTD.

1	Name (English name)	Marvel Clean PTE. LTD.	
2	Address	12 Woodlands Square, #08-76, Woods Square, Singapore 737715	
3	Title and Name of Representative	Director, Mr. Thong Jong Woei	
4	Business Areas	Contract cleaning services, exterior wall cleaning, disinfection and pest control, landscape maintenance	
5	Capital	SGD 250,000 (approx. JPY 30,940 thousand) *	
6	Date of Establishment	January 2017	
7	Major Shareholders and Shareholding Ratios	250,000 shares	
8	Major shareholders and shareholding ratio	Mr. Thong Jong Woei: 12.0% Ms. Khor Puah Yean: 88.0%	
9	Relationship between the Company (listed company) and the subject company	Capital Relationship	There is no capital relationship to be noted between the Company and the subject company. In addition, there is no noteworthy capital relationship between the related parties/affiliated companies of the Company and those of the subject company.
		Personnel Relationship	There is no personal relationship to be noted between the Company and the subject company. In addition, there is no noteworthy personal relationship between the related parties/affiliated companies of the Company and those of the

			subject company.
		Business Relationship	There is no business relationship to be noted between the Company and the subject company. In addition, there is no noteworthy business relationship between the related parties/affiliated companies of the Company and those of the subject company.

10	Financial Condition and Operating Results for the Past Three Years			
	Accounting Year	Year ended December 31, 2023	Year ended December 31, 2024	Year ended December 31, 2025
	Net assets (JPY million)	111	148	181
	Total assets (JPY million)	237	427	481
	Net assets per share (JPY)	445.97	592.00	725.30
	Net sales (JPY million)	666	863	946
	Operating income (Note 1) (JPY million)	47	47	50
	Ordinary income (Note 2) (JPY million)	45	42	45
	Net income (JPY million)	35	37	33
	Net income per share (JPY)	138.92	146.02	133.31

*Exchange rate used: 1 SGD = JPY 123.76 (as of June 22, 2026)

Note 1: Operating income is a figure equivalent to EBIT (earnings before interest and taxes). As the subject company prepares its financial statements in accordance with Singapore accounting standards, this differs from the operating income classification under Japanese accounting standards.

Note 2: Ordinary income is a figure equivalent to profit before taxes.

(2) Marvel Home PTE. LTD.

1	Name (English name)	Marvel Home PTE.LTD.
2	Address	12 Woodlands Square, #08-76, Woods Square, Singapore 737715
3	Title and Name of Representative	Director, Mr. Thong Jong Woei
4	Business Areas	Cleaning and environmental hygiene management services (operated as a group company of Marvel Clean)
5	Capital	SGD 100,000 (approx. JPY 12,376 thousand) *
6	Date of Establishment	March 2024
7	Major Shareholders and Shareholding Ratios	100,000 shares
8	Major shareholders and shareholding ratio	Ms. Khor Puah Yean: 100.0%
9	Relationship between the Company (listed company) and the subject company	There are no capital, personal, or business relationships to be noted in any of these respects between the Company and the subject company.
10	Financial Condition and Operating Results for the Past Three Years	Operated on a consolidated basis as a group company of Marvel Clean. Non-consolidated (standalone) financial statements are not disclosed, as a result of discussions with the shareholders of the subject company.

*Exchange rate used: 1 SGD = JPY 123.76 (as of June 22, 2026)

3. Overview of the Counterparty to the Share Acquisition

As a result of discussions with the shareholders of the subject companies, this item is not disclosed out of consideration for the protection of personal information. The sellers are Mr. Thong Jong Woei and Ms. Khor Puah Yean (both individuals). There is no noteworthy capital relationship, personal relationship, or business relationship between the sellers and the Company or its related parties.

4. Number of Shares Acquired, Acquisition Price, and Status of Shareholding Before and After the Acquisition

(1) Marvel Clean PTE. LTD.

1	Number of shares held before the change	0 shares	(Number of voting rights:0; voting rights ownership ratio: 0%)
2	Number of shares acquired (common stock)	250,000 shares	(Number of voting rights: 250,000)
3	Acquisition price		Undisclosed
4	Number of shares held after the change	250,000 shares	(Voting rights ownership ratio: 100.0%)

(2) Marvel Home PTE. LTD.

1	Number of shares held before the change	0 shares	(Number of voting rights:0; voting rights ownership ratio: 0%)
2	Number of shares acquired (common stock)	100,000 shares	(Number of voting rights: 100,000)
3	Acquisition price		Undisclosed
4	Number of shares held after the change	100,000 shares	(Voting rights ownership ratio: 100.0%)

5. Schedule

1	Date of execution of Share Purchase Agreement (SPA)	June 3, 2026
2	Closing (date of execution of share transfer)	June 22, 2026

6. Outlook

The impact of this matter on the Company’s consolidated results of operations for the current fiscal year is currently being examined, and will be announced as soon as it has been determined.

(Ref) Consolidated earnings forecast for the current period (announced on February 13, 2026) and consolidated earnings results for the previous fiscal year

(millions of yen)

	Consolidated Sales	Consolidated Operating profit	Consolidated ordinary profit	Profit attributable to owners of parent
Consolidated earnings forecast for the current term (Fiscal year ending Dec 31, 2026)	188,000	9,000	9,550	6,200
Actual consolidated results for the previous fiscal year (Fiscal year ended Dec 31, 2025)	179,182	8,087	8,893	5,238

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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